

Prudential Indicators

Prudential Indicator	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	9.9	12.2	11.3	9.9
HRA ratio of financing costs to HRA net revenue stream	37.4	38.0	38.4	36.9

Prudential Indicator	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	9.4	11.7	10.8	9.4

Prudential Indicator	2016/17 Actual	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
	£ m	£ m	£ m	£ m	£ m
Net Borrowing & Capital Financing Requirement:					
Non HRA Capital Financing Requirement	243	295	307	298	289
HRA Capital Financing Requirement	85	85	85	85	85
Total CFR	328	380	392	383	374
Gross Borrowing (including HRA)	324	318	312	308	304
Investments	152	100	100	100	100
Net Borrowing	172	218	212	208	204

Prudential Indicator	2016/17 Actual	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	39.8	103.1	53.2	7.5	0.7
HRA Capital expenditure	5.2	8.3	1.3	0.0	0.0
Total Capital expenditure	45.0	111.4	54.5	7.5	0.7
Financing of capital expenditure					
Capital receipts	0.9	8.0	13.5	2.1	0.1
Capital grants	33.1	40.0	29.0	5.4	0.6
Other Contributions	0.8	0.7	0.2	0.0	0.0
Major Repairs Allowance	4.0	4.8	0.6	0.0	0.0
Revenue	6.2	4.5	3.0	0.0	0.0
Net financing need for the year	0.0	53.4	8.2	0.0	0.0

Prudential Indicator	2018/19	2019/20	2020/21
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	457	457	454
Other long term liabilities (PFI)	103	107	103
Total	560	564	557

Prudential Indicator	2017/18	2018/19	2019/20	2020/21
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96
HRA CFR	85	85	85	85
HRA Headroom	11	11	11	11

Prudential Indicator	2018/19	2019/20	2020/21
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	407	403	384
Other long term liabilities (PFI)	103	107	103
Total	510	510	487

Prudential Indicator	2016/17 Actual	2017/18 Estimate
External Debt	£ m	£ m
Borrowing	324	318
Other long term liabilities (PFI)	107	102
Total	431	420

Prudential Indicator	2018/19	2019/20	2020/21
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	457	457	454
Upper Limit for Variable Interest Rate Exposure	229	229	227
Lower Limit for Fixed Interest Rate Exposure	228	228	227
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2018/19	2019/20	2020/21
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	220	220	220
Upper Limit for Variable Interest Rate Exposure	220	220	220
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed/Variable Rate Borrowing During 2018/19 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2018/19	2019/20	2020/21
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 365 days:			
Externally Managed (if appointed)	30	30	30
Internally Managed	50	50	50
Shrewsbury Shopping Centres	60	60	60